

Corporate Governance

MSTC Ltd

Scrip Code :542597

Quarter Ending : September 2019

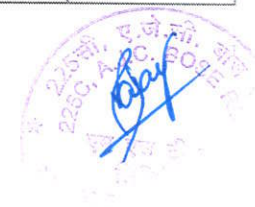
Annexure 1

Composition of Board of Directors

Title	Name of the Director	Category	Initial Date of Appointment	Date of Appointment in Current Term (Date of Re-appointment)	Date of cessation	Tenure of Director (in months)	No of Directorship in listed entities including this listed entity	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity
Mr	BAM BAHADUR SINGH	Executive Director, Chairperson, MD	01 Jun 2016	-	-	-	1	0	0
Mr	SUBRATA KUMAR	Executive Director	01 Dec 2018	-	-	-	1	1	0
Mrs	BHANU KUMAR	Executive Director	10 Oct 2017	-	-	-	1	1	0
Mrs	RUCHIKA CHAUDHRY	Non-Executive - Nominee Director	11 Oct 2017	-	-	-	1	0	0



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Mrs	PROMODITA	Non-Executive - Nominee Director	15 Jun 2017	-	-	-	1	1	0
Mr	GANGARAM ALORIA	Non-Executive - Independent Director	06 Sep 2017	-	-	36	1	1	1
Mr	MURALI VALLABHAN	Non-Executive - Independent Director	06 Sep 2017	-	-	36	1	2	1
Mr	RUDRAMAUNI SHIVAYOGEPPA YELI	Non-Executive - Independent Director	09 Mar 2018	-	-	36	1	1	0
Mrs	APARNA CHATURVEDI	Non-Executive - Independent Director	14 Dec 2018	-	-	36	1	1	0



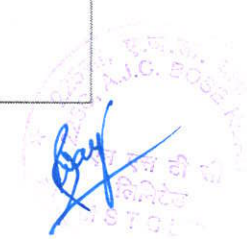
Annexure 1
Composition Of Committee

Audit Committee

Name of Committee members	Category	Date Of Appointment	Date of Cessation
GANGARAM ALORIA	Non-Executive - Independent Director, Chairperson	13-09-2017	-
MURALI VALLABHAN	Non-Executive - Independent Director, Member	13-09-2017	-
PROMODITA	Non-Executive - Nominee Director, Member	13-09-2017	-
APARNA CHATURVEDI	Non-Executive - Independent Director, Member	03-05-2019	-

Nomination and Remuneration Committee

Name of Committee members	Category	Date Of Appointment	Date of Cessation
GANGARAM ALORIA	Non-Executive - Independent Director, Chairperson	13-09-2017	-
MURALI VALLABHAN	Non-Executive - Independent Director, Member	13-09-2017	-
PROMODITA	Non-Executive - Nominee Director, Member	13-09-2017	-
RUDRAMAUNI SHIVAYOGEPPA YELI	Non-Executive - Independent Director, Member	07-12-2018	-

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Stakeholders Relationship Committee

Name of Committee members	Category	Date Of Appointment	Date of Cessation
MURALI VALLABHAN	Non-Executive - Independent Director, Chairperson	07-12-2018	-
RUDRAMAUNI SHIVAYOGEPPA YELI	Non-Executive - Independent Director, Member	03-05-2019	-
BHANU KUMAR	Executive Director, Member	07-12-2018	-
SUBRATA SARKAR	Executive Director, Member	07-12-2018	-

Corporate Social Responsibility Committee

Name of Committee members	Category	Date Of Appointment	Date of Cessation
MURALI VALLABHAN	Non-Executive - Independent Director, Chairperson	13-09-2017	-
RUDRAMAUNI SHIVAYOGEPPA YELI	Non-Executive - Independent Director, Member	07-12-2018	-
PROMODITA	Non-Executive - Nominee Director, Member	13-09-2017	-
SUBRATA SARKAR	Executive Director, Member	07-12-2018	-

Annexure 1

Meeting Of Board Of Directors

Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the relevant quarter	Maximum gap between any two consecutive meeting (in number of days)
03 May 2019	-	0
29 May 2019	-	25
-	17 Jul 2019	48
-	13 Aug 2019	26

2250, A.J.C. BOSE

Annexure 1
Meeting Of Committees

Name of Committee	Date(s) of meeting of the committee in the relevant quarter	Whether requirement of Quorum met (details)	Date(s) of meeting of the committee in the previous quarter	Maximum gap between any two consecutive meetings (in number of days)
Audit Committee	-	Yes,	03 May 2019	0
Audit Committee	-	Yes,	29 May 2019	25
Audit Committee	17 Jul 2019	Yes,	-	48
Audit Committee	13 Aug 2019	Yes,	-	26
Audit Committee	26 Sep 2019	Yes,	-	43
Nomination and remuneration committee	-	Yes,	03 May 2019	0
Nomination and remuneration committee	17 Jul 2019	Yes,	-	74
Nomination and remuneration committee	13 Aug 2019	Yes,	-	26
Nomination and remuneration committee	26 Sep 2019	Yes,	-	43
Corporate Social Responsibility Committee	-	Yes,	29 May 2019	0



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Corporate Social Responsibility Committee	17 Jul 2019	Yes,	-	48
Corporate Social Responsibility Committee	13 Aug 2019	Yes,	-	26

Annexure 1

Related Party Transactions

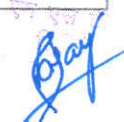
Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance
Whether prior approval of audit committee obtained	Yes	-
Whether shareholder approval obtained for material RPT	NA	-
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by audit committee	Yes	-

250, A.I.C. 2022


Annexure 1

Affirmations

Subject	Compliance status (Yes/No)
The composition of board of directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	No
The composition of audit committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the nomination and remuneration committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the stakeholders relationship committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The composition of the risk management committee is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	NA
The committee members have been made aware of their powers, role and responsibilities as specified in of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
The meetings of the board of directors and the above committees have been conducted in the manner as specified SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
5.This report and/or the report submitted in the previous quarter has been placed before board of directors	Yes



Signatory Details

Name of signatory	AJAY KUMAR RAI
Designation of person	Company Secretary and Compliance Officer

Annexure – 2 not Applicable for the quarter as it is Annual compliance

Annexure 3

Broad heading	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance
Copy of the annual report including balance sheet, profit and loss account, directors report, corporate governance report, business responsibility report displayed on website	46(2)	Yes	-
Presence of chairperson of audit committee at the annual general meeting	18(1)(d)	Yes	-
Presence of chairperson of the nomination and remuneration committee at the annual general meeting	19(3)	Yes	-
Whether corporate governance report disclosed in annual report	34(3) read with para C of Schedule V	Yes	-

Signatory Details

Name of signatory	AJAY KUMAR RAI
Designation of person	Company Secretary and Compliance Officer